

# RACQ

**\$60,000** maximum amount of loan

**1 - 7 years** Maturity

**Interest** 5.89 %

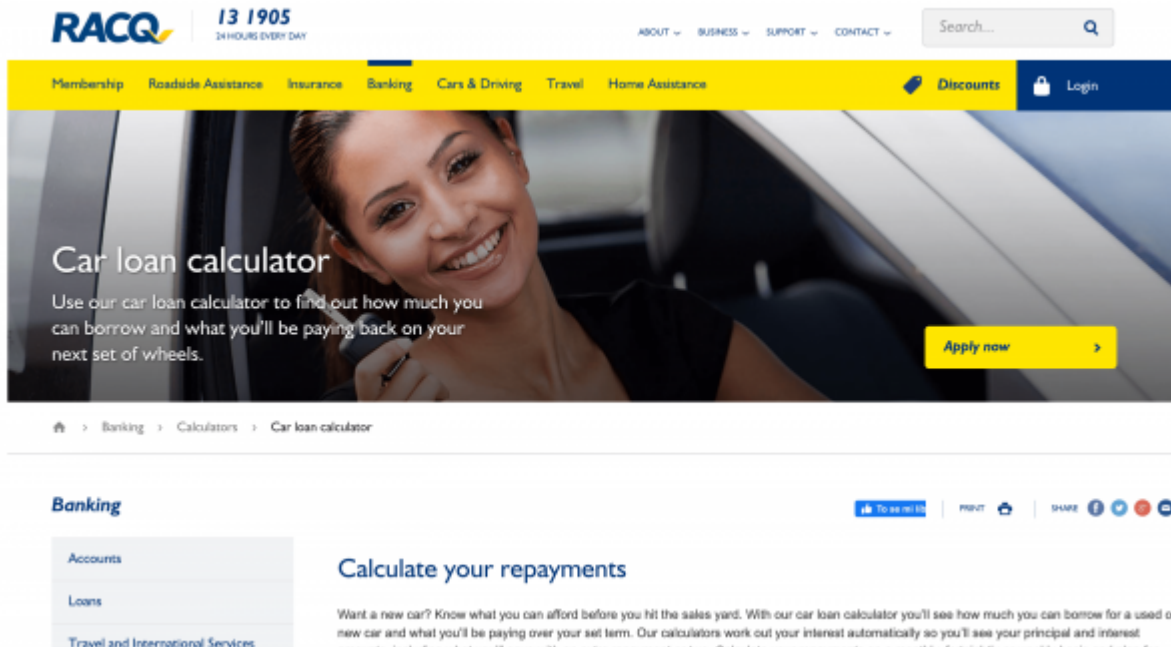
**24 hours** Loan processing time

<https://www.straya loans.com/loan/racq-car-loan>

## RACQ - Car Loan

### Quick overview

- **Amount:** \$3 000 - \$60 000
- **Term:** 1 - 7 years



The screenshot shows the RACQ website's 'Car loan calculator' page. The header includes the RACQ logo, the text '13 1905 IN HOURS EVERY DAY', and navigation links for ABOUT, BUSINESS, SUPPORT, and CONTACT. A search bar is also present. The main navigation bar lists various services: Membership, Roadside Assistance, Insurance, Banking, Cars & Driving, Travel, Home Assistance, Discounts, and Login. The main content area features a large image of a smiling woman in a car, with the text 'Car loan calculator' and a description: 'Use our car loan calculator to find out how much you can borrow and what you'll be paying back on your next set of wheels.' A yellow 'Apply now' button is visible. Below the main content, there is a breadcrumb trail: Home > Banking > Calculators > Car loan calculator. The 'Banking' section is active, showing a sidebar with 'Accounts', 'Loans', and 'Travel and International Services'. The main content area is titled 'Calculate your repayments' and includes a paragraph: 'Want a new car? Know what you can afford before you hit the sales yard. With our car loan calculator you'll see how much you can borrow for a used or new car and what you'll be paying over your set term. Our calculators work out your interest automatically so you'll see your principal and interest amounts, including what you'll save with an extra repayment or loan. Calculate your repayments on a monthly, fortnightly or weekly basis and plan for'.

### A representative example

Loan amount \$10 000 borrowed and fully repaid after 1 year of using

the loan. Total amount payable = \$10 322. The fee would be \$322.