strayaloans.com

# Prospa Small Business Loan

Loan fact sheet – generated 10 Nov 2026

AMOUNT
**$5,000 – $500,000**

INTEREST FROM
**9.90%**

RATING
4.4/5

## Apply for Prospa Small Business Loan loan

Unsecured business loans from $5,000 to $500,000 for Australian small businesses. Apply in 10 minutes, funding possible within hours.

## Key details

| | |
|---|---|
| Minimum amount | $5,000 |
| Maximum amount | $500,000 |
| Interest from | 9.90% |
| Term | 3 – 60 months |
| Approval time | Same day, funding in hours |
| Eligibility | Australian businesses, 6+ months trading, $6,000+ monthly turnover |
| Online application | Yes |

## Pros and cons

**Pros:**

- No property security required up to $150,000
- Apply in 10 minutes
- Funding possible within hours
- Unlimited extra repayments
- Optional Qantas Points earning

**Cons:**

- Origination fee of 2-3.5%
- Early payout fee of 1.5%
- Weekly repayments only
- Interest rates not disclosed upfront

## Requirements

- At least 6 months trading history
- Monthly turnover of $6,000 or more
- Active ABN
- Business owner 18+ and Australian citizen or permanent resident
- Valid driver's licence
- Good credit history

## Features

- Borrow $5,000 to $500,000
- Terms up to 5 years
- No property security up to $150,000
- Weekly repayments
- Apply in 10 minutes online
- Same-day approval possible

## Company information

| | |
|---|---|
| Company | Prospa Advance Pty Ltd |
| Address | Level 23, 1 Market Street, Sydney NSW 2000 |
| Website | https://www.prospa.com |

Non-contractual information. Data updated 10 Nov 2026. For binding information contact Prospa Small Business Loan directly. Source: https://www.strayaloans.com/loan/prospa-small-business-loan