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Great Southern Bank Basic Variable Home Loan

Loan fact sheet – generated 01 Nov 2026

AMOUNT
$30,000 – $2,000,000

INTEREST FROM
2.39%

RATING
5.0/5

Apply for Great Southern Bank Basic Variable Home Loan loan

Home loans up to $2 000 000

Key details

Minimum amount	$30,000
Maximum amount	$2,000,000
Interest from	2.39%
Term	5 – 30 months
Approval time	24 hours
Eligibility	24 hours
Online application	Yes

Pros and cons

Pros:

- Customer-owned bank structure
- Competitively priced "basic" structure with fewer bundled fees
- Variable rate allows extra repayments without a fixed-rate break cost
- Pre-approval available before house hunting

Cons:

- Smaller branch footprint than the big four banks
- Basic loans may lack some features (e.g. offset) available on packaged loans elsewhere
- Deposit and Lenders Mortgage Insurance rules apply as with any lender

Requirements

- 18 years or older
- Australian citizen or permanent resident (some lenders accept eligible visa holders)
- Deposit or equity, commonly 5–20% of the property value

- Stable employment history and serviceable income
- Satisfactory credit history and lender valuation of the security property

Features

- Home loans up to $2 000 000
- Term 5 - 30 years

Company information

Company	Great Southern Bank, a business name of Credit Union Australia Ltd
Address	Brisbane Queensland
Website	https://www.greatsouthernbank.com.au

Non-contractual information. Data updated 01 Nov 2026. For binding information contact Great Southern Bank Basic Variable Home Loan directly. Source: https://www.strayaloans.com/loan/great-southern-bank-basic-variable-home-loan