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Bank of Melbourne Personal Loan

Loan fact sheet – generated 04 Nov 2026

AMOUNT
$2,000 – $80,000

INTEREST FROM
4.99%

RATING
5.0/5

Apply for Bank of Melbourne Personal Loan loan

Personal loans up to $80 000

Key details

Minimum amount	$2,000
Maximum amount	$80,000
Interest from	4.99%
Term	1 – 5 months
Approval time	24 hours
Eligibility	24 hours
Online application	Yes

Pros and cons

Pros:

- No security required
- Choice of fixed or variable rate
- Online application with indicative decision
- Backed by the Westpac Group

Cons:

- Advertised rate depends on individual credit assessment
- Unsecured pricing is higher than a comparable secured car loan
- Early payout may attract a fee on fixed terms

Requirements

- 18 years or older
- Australian citizen or permanent resident
- Regular income from employment or other verifiable source

- Active Australian bank account
- Valid driver's licence or passport for ID verification

Features

- Personal loans up to $80 000
- Term 1 - 5 years

Company information

Company	Bank of Melbourne Ltd
Address	52 Collins St, Melbourne VIC 3000
Website	https://www.bankofmelbourne.com.au

Non-contractual information. Data updated 04 Nov 2026. For binding information contact Bank of Melbourne Personal Loan directly.
Source: https://www.strayaloans.com/loan/bank-of-melbourne-personal-loan