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Bank of Melbourne Low rate card

Loan fact sheet – generated 13 Nov 2026

AMOUNT
$500 – $4,000

INTEREST FROM
13.99%

RATING
5.0/5

Apply for Bank of Melbourne Low rate card loan

Bank of Melbourne Low rate card up to $4 000

Key details

Minimum amount	$500
Maximum amount	$4,000
Interest from	13.99%
Term	1 – 30 months
Approval time	24 hours
Eligibility	24 hours
Online application	Yes

Pros and cons

Pros:

- Lower ongoing interest rate than typical rewards cards
- Lower annual fee than premium rewards cards
- Backed by the Westpac Group's security and app banking
- Useful for occasional balance carrying

Cons:

- No rewards points or travel perks
- Interest still applies to any balance not cleared each period
- Cash advances attract a higher rate and separate fees

Requirements

- 18 years or older
- Australian resident for tax purposes
- Regular income

- Satisfactory credit check
- No current default or bankruptcy in some cases

Features

- Bank of Melbourne Low rate card up to $4 000
- Term 1 - 30 months
- Up to 55 days interest-free

Company information

Company	Bank of Melbourne Ltd
Address	52 Collins St, Melbourne VIC 3000
Website	https://www.bankofmelbourne.com.au

Non-contractual information. Data updated 13 Nov 2026. For binding information contact Bank of Melbourne Low rate card directly.
Source: https://www.strayaloans.com/loan/bank-of-melbourne-low-rate-card